

Patenting intellectual property: If you think your IP has value, you may wish to disclose it to WARF to see if they will patent it. WARF will ask 3 questions: (1) Have you publicly disclosed it more than 1 year ago? If yes, they will not patent it. (2) Has anyone done this before (Is there any prior art?)? If yes, they will not patent it. (3) Will it make more than \$20,000 in revenue for WARF? If no, they will not patent it. If WARF patents it, they will pay all costs, defend the patent against infringers and you get 20% of WARF's licensing revenue. That is good deal! If you pay the \$20,000 to get your own patent and a big company infringes, you will have to pay \$500,000 to lawyers to defend your patent.